

## Individual Consent to be considered as a Classified and Qualified Client

1. I hereby declare that I meet at least one of the conditions of Classified Client<sup>1</sup>, as detailed below:
  - a. an individual for whom one or more of the following conditions hold true:
    - (1) The total value of liquid assets that he owns exceeds NIS 8 million.
    - (2) The total value of his annual income in each of the past 2 years exceeded NIS 1.2 million or his family unit<sup>2</sup> annual income in each of the past 2 years exceeded NIS 1.8 million.
    - (3) The total value of liquid assets that he owns exceeds NIS 5 million and the total value of his annual income in each of the past 2 years exceeded NIS 600,000 or his family unit annual income in each of the past 2 years exceeded NIS 900,000.
  - b. Joint investment trust funds or a company for management of a said fund;
  - c. A Provident fund or a Management Company;
  - d. An Insurer;
  - e. A Banking corporation and an Auxiliary body Corporate, exclusive of a joint service company, which acquire for themselves or for the following types of clients: (1) a classified investor (2) an investor incorporated abroad if the ISA is of the opinion that he can obtain the information he needs in order to decide whether to invest in the securities and that would have been included in a prospectus, had one been published (3) A controlling shareholder, a general manager or a Director of the body corporate, whose securities are being offered to the public, or a body corporate under the control of the body corporate, the securities of which are being offered to the public; (Hereinafter referred to collectively as "**Sophisticated Investors**");
  - f. A portfolio manager who acquires for himself or for customers who are Sophisticated investors;
  - g. A company licensed as an investment counselor or an investment marketer which is trading in an investment arena for himself;
  - h. A TASE member who acquires for himself or for customers who are Sophisticated Investors;
  - i. An Underwriter (which is listed in the ISA underwriters register) who buys for himself;

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<sup>1</sup> According to the Securities Act.

<sup>2</sup> Family Unit- an individual and his family members who live with him or an individual and family members that financially support one in each other.

- j. A risk capital fund; for this purpose, "risk capital fund" – a body corporate, the main activity of which is investment in bodies corporate whose main activity – at the time of the investment – is research and development or the production of innovative and knowhow intensive products or processes, investment in which involves greater risk than is common with other investments;
- k. A body corporate wholly owned by Sophisticated Investors;
- l. A body corporate – other than a body corporate formed for the acquisition of securities from a certain offer – with an equity capital in excess of NIS 50 million;

2. I additionally declare that I meet at least two of qualified Client's conditions, according to the advice Act<sup>3</sup>, as detailed below [only relevant for an individual(not supervised/not incorporated)] :

- a. The total value of the cash, deposits, financial assets and securities owned by family unit exceeds NIS 12 million;
- b. I have expertise and qualifications in the sphere of the capital market or was employed for at least one year in a professional position that required capital market expertise;
- c. I performed at least 30 transactions (not by a portfolio manager), on the average, in each of the four quarters before my Consent;

3. I hereby give my consent to be considered as Classified and Qualified Clients with regard to my engagement with the Company.

4. I am aware that the Company does not hold a license for trading arena and/or to manage portfolios by virtue of the exemption under section 44L(a)(2) of the Securities Act and section 3(11) to the Advice Act. Therefore, the Company is not insured under the required insurance for holders of such license and is not subject to the supervision of the Israel Securities Authority.

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<sup>3</sup> Regulation of Investment Advice, Investment Marketing and Investment Portfolio Management Law, 1995.